

# City of Westbrook

## Annual Tax Calculation Summary

### FY 2025-2026

Updated April 16, 2025

#### SUMMARY OF TAX NEEDS

*This section requires City Council approval. The School Subtotal requires the additional approval of both the School Committee & voters.*

	FY 2025	FY 2026	Change (\$)	Change (%)
<b>Municipal</b>				
Expenditures	\$ 35,746,972	\$ 36,709,036	\$ 962,064	2.69%
Revenues (Non-Tax)	\$ (19,946,062)	\$ (20,756,402)	\$ (810,340)	4.06%
Overlay	\$ 33,444	\$ -	\$ (33,444)	-100.00%
<b>Municipal Subtotal</b>	<b>\$ 15,834,354</b>	<b>\$ 15,952,634</b>	<b>\$ 118,280</b>	<b>0.75%</b>
<b>School</b>				
Expenditures	\$ 51,012,582	\$ 53,972,485	\$ 2,959,903	5.80%
Revenues (Non-Tax)	\$ (20,421,040)	\$ (21,478,501)	\$ (1,057,461)	5.18%
<b>School Subtotal</b>	<b>\$ 30,591,542</b>	<b>\$ 32,493,984</b>	<b>\$ 1,902,442</b>	<b>6.22%</b>
<b>Transfer to TIF Account</b>	<b>\$ 6,463,648</b>	<b>\$ 6,364,694</b>	<b>\$ (98,954)</b>	<b>-1.53%</b>
<b>Cumberland County Taxes</b>	<b>\$ 1,956,544</b>	<b>\$ 2,148,200</b>	<b>\$ 191,656</b>	<b>9.80%</b>
<b>SUMMARY TOTAL TAX NEEDS</b>	<b>\$ 54,846,088</b>	<b>\$ 56,959,512</b>	<b>\$ 2,113,424</b>	<b>3.85%</b>

#### ESTIMATED MUNICIPAL VALUATION

*This is a projection for budgeting purposes. The municipal valuation is determined & set by the Assessor by early July each year, after all applications for valuation exemption (due on April 1st) have been processed.*

	FY 2025	FY 2026	Change (\$)	Change (%)
<b>Projected Valuation (3/29/25)</b>	<b>\$ 3,718,378,800</b>	<b>\$ 3,718,378,800</b>	<b>\$ -</b>	<b>0.00%</b>

#### ESTIMATED TAX RATE

*This is a projection for budgeting purposes. The tax rate is calculated as (Total Tax Needs) ÷ (Total Valuation). The mil rate is the total amount per thousand dollars of assessed property value required in taxes to cover all operational needs not otherwise provided in alternative revenue sources.*

	FY 2025	FY 2026	Change (\$)	Change (%)
<b>Projected Mil Rate</b>				
Municipal	\$ 4.26	\$ 4.29	\$ 0.03	0.75%
School	\$ 8.23	\$ 8.74	\$ 0.51	6.22%
Transfer to TIF Account	\$ 1.74	\$ 1.71	\$ (0.03)	-1.53%
County Taxes	\$ 0.52	\$ 0.58	\$ 0.06	11.92%
<b>Summary (per \$1,000/value)</b>	<b>\$ 14.75</b>	<b>\$ 15.32</b>	<b>\$ 0.57</b>	<b>3.85%</b>